

Ocean Water Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Designated Income	
Bangladesh	1,500.00
El Salvador - March 6-14, 2020	9,655.52
El Salvador -LATE 2020 (April 3-10, 2020)	9,064.40
Indonesia Trip	43,862.00
Other Contributions	848.02
Trips (Non-specified)	1,000.00
Total Designated Income	65,929.94
Giving	63,565.92
Interest Earned	0.42
Other Income - Ride 4 Water	52.68
Sales	1,840.00
Total Income	\$131,388.96
GROSS PROFIT	\$131,388.96
Expenses	
General & Administrative	1.68
Advertising & Marketing	1,247.94
Automobile	287.41
Bank Charges & Fees	14.50
Credit Card processing fee	1,508.34
Monthly Service Fees	164.00
Total Bank Charges & Fees	1,686.84
Office Supplies	2,856.48
Reimbursable Expenses	187.00
Telephone & Internet	3,278.32
Travel and Meals	
Meals & Entertainment	2,322.44
Travel	31.56
Total Travel and Meals	2,354.00
Website & Technology	
Software	790.02
Website	861.60
Total Website & Technology	1,651.62
Total General & Administrative	13,551.29
Payroll Expenses	
Housing	50,700.00
Salaries and Wages	4,500.27
Total Payroll Expenses	55,200.27

Ocean Water Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Professional Fees	
Bookkeeping & Payroll	2,002.50
Total Professional Fees	2,002.50
Program Expenses	400.00
Fellowship and Worship Events	45.00
Mini Church	251.26
Total Fellowship and Worship Events	296.26
Land Lease - El Salvador	100.00
Mission Trips	
El Salvador - LATE 2020 (April 3-10, 2020)	-750.00
Other Trip Expenses	1,540.42
Total El Salvador - LATE 2020 (April 3-10, 2020)	790.42
El Salvador - March 6-14, 2020	
Other Trip Expenses	11,286.77
Travel	7,101.47
Total El Salvador - March 6-14, 2020	18,388.24
Indonesia	
Other Trip Expenses	50.00
Travel	9,050.00
Total Indonesia	9,100.00
Other Mission Trips	100.00
Other Trip Expenses	685.29
Travel	2,450.41
Total Other Mission Trips	3,235.70
Total Mission Trips	31,514.36
Total Program Expenses	32,310.62
Unapplied Cash Bill Payment Expense	0.00
Uncategorized Expense	0.00
Total Expenses	\$103,064.68
NET OPERATING INCOME	\$28,324.28
NET INCOME	\$28,324.28